

# Maintenance Assessment Districts

Council District: 3  
Fund: 70259

Talmadge

| Talmadge Maintenance Assessment District |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
|  | FY 2002<br>ACTUAL | FY 2003<br>BUDGET | FY 2004<br>ANNUAL |
| Positions                                | 0.08              | 0.08              | 0.08              |
| Personnel Expense                        | \$ 620            | \$ 6,005          | \$ 5,879          |
| Non-Personnel Expense                    | 18,305            | 254,445           | 358,395           |
| <b>TOTAL</b>                             | <b>\$ 18,925</b>  | <b>\$ 260,450</b> | <b>\$ 364,274</b> |

The Talmadge Maintenance Assessment District (District) was established in 2000 to fund installation and maintenance of ornamental lighting, decorative gates, landscaping, hardscape features (sidewalks, curbs, gutter, etc.), trees and other community-wide improvements. The District is located in the Talmadge neighborhood, situated between Fairmount Avenue and Collwood Boulevard, north of Monroe Avenue.

The Annual Fiscal Year 2004 Budget was approved by the Talmadge Maintenance Assessment District Board on March 25, 2003.

| <b>TALMADGE</b>                               | FY 2003<br>ESTIMATE | FY 2004<br>ANNUAL |
|---|---------------------|-------------------|
| <b>BALANCE</b>                                | \$ 231,524          | \$ 222,208        |
| <b>Revenue</b>                                |                     |                   |
| Assessments                                   | \$ 128,102          | \$ 128,102        |
| Interest                                      | 5,000               | 13,964            |
| <b>TOTAL OPERATING REVENUE</b>                | \$ 133,102          | \$ 142,066        |
| <b>TOTAL REVENUE AND BALANCE</b>              | \$ 364,626          | \$ 364,274        |
| <b>Capital Improvements Program</b>           |                     |                   |
| Capital Improvements Program                  | \$ 125,000          | \$ -              |
| <b>TOTAL CAPITAL IMPROVEMENTS</b>             | \$ 125,000          | \$ -              |
| <b>Expense</b>                                |                     |                   |
| Personnel                                     | \$ 2,339            | \$ 5,879          |
| Contractual                                   | -                   | 10,000            |
| Incidental                                    | 7,039               | 15,563            |
| Utilities                                     | 8,040               | 10,175            |
| Contingency Reserve                           | -                   | 322,657           |
| <b>TOTAL EXPENSE</b>                          | \$ 17,418           | \$ 364,274        |
| <b>TOTAL EXPENSE AND CAPITAL IMPROVEMENTS</b> | \$ 142,418          | \$ -              |
| <b>BALANCE</b>                                | \$ 222,208          | \$ -              |
| <b>Assessment per EBU: <sup>(1)</sup></b>     | <b>\$ 80.00</b>     | <b>\$ 80.00</b>   |

<sup>(1)</sup> The District contains 1,601.28 Equivalent Benefit Units (EBUs): 1,001.12 EBUs in Zone 1, and 600.16 EBUs in Zone 2. Both zones are assessed \$80.00 per EBU.

